

GENERAL FACT SHEET

07R-115

BILL NUMBER

BRIEF TITLE

APPROVAL DEADLINE

REASON

Approving Management
Agreement – SMG.

DETAILS

POSITIONS/RECOMMENDATIONS

<p>SMG manages Pershing Auditorium pursuant to a Management Agreement approved by Ordinance #18604, dated August 15, 2005. Section 27 of the ordinance requires approval by the City of any sale of SMG. SMG has announced that the ownership of SMG will be transferred from a joint partnership of the Hyatt Hotels and ARAMARK Corp. to American Capital. SMG will continue to operate as an independent stand-alone company.</p>	Sponsor	Don Herz – City Finance
	Program Departments, or Groups Affected	Pershing Auditorium/Finance Department
	Applicants/Proponents	<p>Applicant: Don Herz, Finance Director</p> <p>City Department: Finance Department</p> <p>Other:</p>
<p>Discussion (Including Relationship to other Council Actions)</p>	Opponents	<p>Groups or Individuals: No Known opposition.</p> <p>Basis of Opposition:</p>
	Staff Recommendations	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	<p>BY</p> <p><input type="checkbox"/> For <input type="checkbox"/> Against</p> <p><input type="checkbox"/> No Action Taken</p> <p><input type="checkbox"/> For with revisions or conditions (See Details column for conditions)</p>
	CITY COUNCIL ACTIONS (For Council Use Only)	<p><input type="checkbox"/> Pass</p> <p><input type="checkbox"/> Pass (As Amended)</p> <p><input type="checkbox"/> Council Sub.</p> <p><input type="checkbox"/> Without Recommendation</p> <p><input type="checkbox"/> Hold</p> <p><input type="checkbox"/> Do not Pass</p>

DETAILS

POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	<input checked="" type="checkbox"/> NO <input type="checkbox"/> YES
	OPERATIONAL IMPACT ASSESSMENT	
	FINANCES	
	COST AND REVENUE PROJECTIONS	COST of total project: COST of this Ordinance/ Resolution
		RELATED annual operating Costs
		INCREASED REVENUE EXPECTED:
	SOURCE OF FUNDS	CITY [Approximately]
\$ _____		%
\$ _____		%
\$ _____		%
NON CITY [Approximately]		
\$ _____		%
\$ _____	%	
\$ _____	%	
BENEFIT COST		
<input type="checkbox"/> Front Foot		
<input type="checkbox"/> Square Foot		
\$ _____ Average Assessment \$ _____		

APPLICABLE DATES:

FACT SHEET PREPARED BY: Don Herz, Finance Director

REVIEW BY: Don Herz, Finance Director

REFERENCE NUMBER